



Prudential



## SUMMARY OF BENEFITS

Leidos, Inc.

All regular Full-time benefit eligible Employees of Leidos Inc working at least 30 hours per week and all regular Part-time benefit eligible Employees working at least 12 hours per week and who are benefit eligible.

Basic Term Life, Basic Dependent Term Life

Issued by **The Prudential Insurance Company of America**

### BASIC TERM LIFE

100% Employer Paid

- ▶ Basic Term Life - You are automatically enrolled for 1 times your covered annual earnings to \$1,000,000. The minimum coverage amount allowed is \$50,000. **Please refer to your plan certificate(s) to review the required minimum and maximum coverage amounts allowed.**
- ▶ Basic Dependent Term Life - Your Spouse is automatically enrolled for \$2,000.
- ▶ Basic Dependent Term Life- Your child(ren) is automatically enrolled for \$2,000.
- ▶ Child coverage begins at live birth and continues to 26, if unmarried.
- ▶ If you are terminally ill, you can get a partial payment of your group life insurance benefit. You can use this payment as you see fit. The payment to your beneficiary will be reduced by the amount you receive with the Accelerated Benefit Option.\* Refer to the plan booklet for details
- ▶ Coverage will be reduced as you age – by 35% at age 70.
- ▶ You may convert your insurance to an individual life insurance policy issued by the Prudential Insurance Company of America, or you may be eligible to port your coverage ending to a separate group term life contract.

Implementation of the insurance plan(s) will depend on having a specific percentage of all eligible employees enrolling in the plan(s). If this percentage of enrollment level is not met, these coverage(s) may not be effective.

*Benefits, exclusions and provisions may vary by state. Refer to the plan booklet for details.*

For your coverage to become effective, you must be actively at work on the effective date of the plan. If you apply for an amount that requires satisfactory evidence of insurability to The Prudential Insurance Company of America, you must be actively at work on the date of approval for the amount requiring satisfactory evidence of insurability.

\*Accelerated Death Benefit option is a feature that is made available to group life insurance participants. It is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for those types of insurance coverage. The death benefit is reduced by the amount of the accelerated death benefit paid. There is no administrative fee to accelerate benefits. Receipt of accelerated death benefits may affect eligibility for public assistance and may be taxable. The federal income tax treatment of payments made under this rider depends upon whether the insured is the recipient of the benefits and is considered "terminally ill" or "chronically ill." You may wish to seek professional tax advice before exercising this option.

Group Insurance coverages are issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. Contract Series: 83500

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